Manchester Business School Alumni Association (China) Limited

Chairman's Report (2007-08)

Dear MBS Alumni in China,

I am pleased to report to you the activities of our alumni association in the Year 2007/2008.

Structural change to our Alumni Association

The year 2007/08 was a year of change. On 12th October 2007, I was elected as the Chairman of Manchester Business School Alumni Association (Hong Kong) Limited ("MBSAA Hong Kong"). I would like to acknowledge the excellent board and advisors. They are all enthusiastic team members and they are willing to sacrifice private time and expend effort for other alumni.

One of the significant changes to the association was that we extended our service to mainland China. Owing to the growing number of alumni in mainland China, after consulting with our UK Alumni offices, we decide to unite with our mainland alumni to form the national board. In August 2008, we officially re-registered our name as Manchester Business School Alumni Association (China) Limited ("MBSAA China"). With a unified alumni association in China, we shall be better able to promote the reputation of MBS and thus benefit all the MBS graduates.

MBSAA China is a symbol of unity and it represents all the MBS alumni in China, including alumni of full time study and part time study and it is not exclusively for MBS graduates. Union breeds strength, power and reputation, just like the present University of Manchester, which is the union of Victoria University of Manchester and University of Manchester in Science and Technology. It is now the largest university in the United Kingdom in terms of student numbers. According to the ranking by Shanghai Jiao Tong University, the University of Manchester is the 5th best university in the United Kingdom and the 6th in Europe.

MBSAA China has as its mission to take care of all the alumni working or residing in China, including Hong Kong and Macau. At the same time, we also understand the local needs of alumni in various parts of China. The national board will organize certain national events in various cities in China, like the First National Annual Dinner which will take place on 17th October 2008 (Friday) at the Police Officers' Club at Causeway, Hong Kong.

Travelling is a common pattern of modern senior executives. I am a typical example. In 2007, I was stationed principally in Hong Kong. From 2008, I have moved my work base to Beijing. Adaptability to different working environments is one of the strengths of MBS alumni. In order to take care of local needs efficiently, we have set up regional committees in Beijing and Shanghai respectively, which have been and will be arranging local events for the MBS alumni working or residing there. In principle, all the local regional committees in Beijing, Shanghai and Hong Kong will be financially independent of the national board.

In the coming new Board of Directors, we have representatives from over 6 cities in China, including Hong Kong. For example, Ms Tanny Chow is based in Beijing; Ms Georgia Yang is based in Shanghai. The objective is to have a national board representing the interests of all the MBS alumni working or residing in various parts of China.

I must extend my sincere thanks to the senior management of Manchester Business School, including Professor Michael Luger, Professor Pete Naude, Mr. Nigel Banister and especially Alison Edmonds, the Director of Alumni Relations Office of Manchester Business School in the United Kingdom. Following is an email from our Director:

"This is an excellent outcome, with strong rationales, which I am sure will work extremely well for China.

Lisa and Nigel will be fully supporting all your activities and, of course, the regional hubs. Julie Cliff, our events officer, will be fully supporting all events when required."

MBSAA China has its place of incorporation in Hong Kong where it will also have its head office for the simple reason that the processes of company registration in Hong Kong are easier and can be maintained at a reasonable cost.

I would also extend my sincere thanks to my board members for getting this done, especially Mr. Andrew Yu who dedicated much effort to driving the progress of upgrading the alumni association to national level.

Activities in Hong Kong

1. <u>15th Anniversary of MBS in Asia jointly organized with MBS Worldwide East Asia</u> <u>Centre</u>

On 12th October 2007, Professor Michael Luger, Dean of MBS visited Hong Kong to deliver a speech in the Conference held in Sheraton Hotel, Kowloon for the 15th Anniversary of MBS in Asia. The Conference, which was titled "Entrepreneurship in an International Financial Center", was well attended by a number of alumni and guests and attracted the attention of the press since many prominent alumni gave speeches in the Conference. The prominent alumni include Dr. Raymond Ho, member of Legislative Council of the HKSAR, Dr Chang Yan Chong of the City University of Hong Kong, Mr. Patrick Vizzone of Raobank International, Mr Ng Cheung Shing, Founder of Computer and Technologies Holdings Ltd. Further, the following prominent alumni acted as advisors to the organizing committee of the event:

Prominent Alumni	Company
Dr. Eric Li Ka Cheung	Li, Tang, Chen & Co.
Mr. Fung Siu Por	HK Economic Times Holdings Ltd
Mr. Lee TC Peter JP	Hysan Development Co Ltd
Prof Andrew Leung	City University of Hong Kong
Prof S G Redding	INSEAD
Mr Simon Tam	ICO Ltd
Mr Daniel Wan	Bank of East Asia
Mr Patrick Vizzone	Rabobank International

2. Career management talk

A career management talk, which was organised by Mr. Derek Ma, was held on 13th December 2007 in the MBS Worldwide office, and was presented by Ms Farida Lau, Senior

Consultant of Banking & Finance, Talent2 Hong Kong Ltd. The talk attracted much attention among the alumni and was well attended by over 30 alumni and guests who received useful advice and guidance on how to plan, manage and develop a person's career path.

3. 2007 Christmas party jointly organized with MBS Worldwide East Asia Centre

The 2007 Christmas party was held in December 2007 with more than 60 alumni sharing the fun and happiness amongst themselves in the MBS Worldwide East Asia Centre (EAC). Thanks to the gifts donated by some companies through the business connections of our alumni, many alumni also got their souvenirs on the way home.

4. MBS Golf Fun Day

Mr. Derek Ma organised the MBS Golf Fun Day for the alumni, students and their family members on 5th January 2008 at the Jockey Club Kau Sai Public Golf Course. We had a fine and sunny day. More than thirty participants enjoyed the golf-playing. We still remember the diligent and interesting coach of the golf course who gave some very useful tips in playing golf.

5. 2008 Investment Spring Dinner

The Year 2008 Spring Dinner was held in The Chinese General Chamber of Commerce at Central on 28th February 2008. The dinner was well attended by a total of nearly 50 members and guests; Mr. Jasper Tsang, an alumnus and a director of a famous securities company, delivered a stimulating speech, as speaker of the Dinner, on the analysis of the Hong Kong stock market and provided some valuable views and ideas on the future trends of the stock market. Through the networking of Ms Macy Leung, Sa Sa International Ltd. generously donated some wonderful souvenirs to the attendants in the lucky draw section. Every attendee enjoyed the evening very much.

6. <u>CEO Forum in Shanghai jointly organized with MBS Worldwide East Asia Centre</u>

A CEO Forum was held in Shangai in mid-April 2008. The forum enabled all delegates to understand more about Venture Capital and disseminated up-to-date market information. The speakers provided knowledgeable insights to the attendees concerning this competitive business environment. A total of 30 alumni and students, including those from Hong Kong attended the forum, which shows the success of the event. We received many requests from MBS alumni and students to arrange alumni activities in Shanghai.

Activities in Mainland China

1. MBS and MBSAA Hong Kong Study Trip to Mainland

With good business connections by some alumni in Shenzhen, a study trip was organized for our alumni to visit three companies - Shek Kou Container Terminal, Dong Guan Japanese Factory and Shenzhen Branch of Bank of China on 7th and 8th June 2008. It was not an ordinary sight-seeing trip but a study trip which provided some in-depth understanding of the running of the businesses of various companies. More than thirty alumni participated and gained valuable experience from the trip. Thanks to Professor Pan, Mr. Jaseper Tsang and Mr. Simon Shen for their seminars, plus the co-ordination work from Mr. S Y Chan, Ms May He, Mr. Steven Lin, Mr. Victor Wang and Mr. Robert Lai, and MBS Worldwide EAC for making the trip so successful.

Sale of fleece jackets with MBS Logo

Ms. May He worked hard in various alumni gatherings to sell the specially designed fleece jackets with MBS logo symbolising unity of the alumni association.

Forthcoming event ;Shanghai forum jointly organized with MBS Worldwide Shanghai Centre

A forum will be held in Shanghai on 18th October 2008, when Professor Michael Luger will meet the alumni in Shanghai and promote the academic development of our MBA course there.

Following are my excellent Board Members for 2007/08:

Post	Name	Base
Chairman	Ronald Kong	Hong Kong/Beijing
Vice Chairman	Derek Ma	Hong Kong
Hon. Secretary	Steven Lin	Hong Kong/Guangzhou
Hon. Treasurer	William Chan	Hong Kong/Macau
Director	Gabriel Chan	Hong Kong
Director	May Chuah	Hong Kong/Guangzhou
Director	May He	Hong Kong
Director	Philip Lai	Hong Kong
Director	Desmond Leung	Hong Kong
Director	Andrew Yu	Hong Kong

We have also the following advisors:

Advisor (Immediate Past Chairman)	Mingi Pither
Advisor (Founding Chairman)	Pauline Lai
Advisor	Robert Lai
Legal advisor	Godwin Ng

Last but not least, once again I must extend my sincere thanks and warmest regards to Christina and her team in Hong Kong, our advisors and my team members, without the efforts of whom, the many splendid events could not have been implemented and the benefits of the alumni could not have been promoted. Most importantly, I would like to emphasise that the Board members, including myself, and the advisors are volunteers and not remunerated.

Wishing all of us a prosperous and successful year.

Ronal Kong Chairman For and on behalf of the Board of Directors (2007/08) Manchester Business School Alumni Association (China) Limited

Dated: 16th September 2008