Manchester Business School Alumni Association (China) Limited

Chairman's Report (2012 - 2013)

On Behalf of the Board of Directors, I am pleased to report to you the activities of the Manchester Business School Alumni Association (China) Limited in the Year 2012/2013.

Event Highlights

- Over these years, our student and alumni have been given their full support to the Board. In return, a free and members-only tram party had been organized to show our appreciation and also to attract and motivate more new members to join us
- A number of events were organized to provide a medium to alumni and students for networking, including the annual dinner, Spring dinner, cocktail and coffee tasting class, and joint network drinks with other alumni association
- The association had also organized/participated in activities to support our students and the community, including the delivery of negotiation skill talk and participated in the ACCA Rickshaw Race charity event
- Provide support and sponsor with gifts in various events organized in Asian countries like China and Japan. Special thanks to Ms. Tanny Chow, Mr. Tetsuo Iida and all other alumni and students who have helped in the events

Financial Highlights

The following summarizes the financial results of the year 2012/2013

- 71.1% decrease in revenue
- 156.7% decrease in the income of the year
- 28.3% decrease in net asset

Due to the last year donation of HKD 80,000 which had been booked into this year P&L account, had record a deficit in the income of the year.

Special thanks should be given to Mr. Francis Yuen, our Honorary Treasurer, who maintained the cash flow for all the activities held throughout the year. Also together with Mr. Dickson Kong, our Honorary Auditor, and C.K.Kong & Company who prepared the financial statements for the association.

Member Benefits

- A newly designed membership card had been implemented which aim to reduce the production cost and provide faster production time
- A specially designed pin will be given to new members or renewal

Acknowledgement

On behalf of the Board, I would like to extend our appreciation and gratitude to the following people:

- Ms. Christina Siu and her team, especially Ms. Venue Cheung and Crystal Chung, for their continue support and professional advice to the association
- Our prominent alumni: Ir. Dr. Raymond Ho Chung Tai and advisor: Ms. Pauline Lai, Mr. Godwin Ng, Mr. Ronald Kong, Mr. Henry Mok, and Mr. Robert Lai for their valuable advice and guidance
- Senior management of MBS: Prof. Michael Luger, Mr. Nigel Banister, Prof. Elaine Ferneley and Prof. Pete Naude for your valuable guidance

Last but not least, I would like to express my heartfelt gratitude to the Board members of 2012/2013, who have contributed significantly to make everything happen this year, namely Mr. Albert Lee (Vice-Chairman), Ms. Gloria Leung (Hon. Secretary), Mr. Francis Yuen (Hon. Treasurer), Mr. Danny Yeung, Ms. Carrie Chung, Ms. Summer Lee, Ms. Shelley Yeung, Mr. Kit Yeung and Ms. Tanny Chow. I would also like to thank all the people who have provided us with numerous supports especially Ms. Angie Chung, Mr. Daniel Shek, Mr. Justin Cheng, Mr. Alan Kwan, Mr. Gary Lui, Ms. Angela Wong, Ms. Wendy Yiu and Ms. Clara Kwok.

To all the members of the Association and students, thank you for your supporting.

Wishing everyone good health, and a prosperous year ahead.

Vincent Leung

Chairman

For and on behalf of the Board of Directors (2012/2013)

Manchester Business School Alumni Association (China) Limited

Dated: 11 October, 2013